



EXTENDED STAY HOTEL WITH 145 ROOMS ± 4.31 ACRES

ADDRESS 3896 Lamar Ave

Memphis, TN 38118

COUNTY Shelby

HOTEL NAME Economy Hotel Memphis

RENTABLE SQ FT \pm 134,874

SITE SIZE ± 4.31 acres

YEAR BUILT/ 1972/2020

RENOVATED

PARKING Surface parking lot

NO. OF BUILDINGS 1

NO. OF FLOORS 4

NO. OF ROOMS 145

SIGNAGE Pylon sign

AGE OF ROOF ~ 5 years

ZONING CMC-3

FINANCIALS Inquire for information



PROPERTY OVERVIEW

Atlanta leasing is pleased to exclusively offer an opportunity to purchase the Economy Hotel Memphis in Memphis, TN. This fee simple hotel south of Metro Memphis provides a comfortable extended stay at an economical rate. The 4-story building consists of 145 rooms on approximately 4 acres of land. Economy Hotel Memphis has excellent visibility and exposure to I-240 as well as Lamar Ave. This hotel is in close proximity to Memphis Airport with quick easy access to all parts of the city.

PROPERTY HIGHLIGHTS

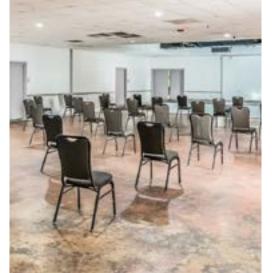
- 4-story extended stay hotel with 145 rooms
- Large 4-acre parcel on corner of high traffic intersection
- Large lit pylon sign
- Spacious parking area allowing for addition of exterior amenities
- Well positioned near I-240 and just miles from the Memphis International Airport
- Potential redevelopment or multifamily conversion opportunity

INTERIOR PHOTOS











3896 LAMAR AVE., MEMPHIS, TN 38118

